

MING RI INSTITUTE FOR ARTS EDUCATION LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR “GRIN CHEF CHALLENGE – PARENT & KIDS BAKING WORKSHOP”
ON 24 FEBRUARY, 2013
(Under Public Subscription Permit No. 2013/040/1)

翁世喬執業會計師
YUNG SAI KUI
Certified Public Accountant (Practising)

MING RI INSTITUTE FOR ARTS EDUCATION LIMITED
FOR “GRIN CHEF CHALLENGE – PARENT & KIDS BAKING WORKSHOP”
ON 24 FEBRUARY, 2013
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翁世喬執業會計師

YUNG SAI KUI

CERTIFIED PUBLIC ACCOUNTANT (PRACTISING)

INDEPENDENT ASSURANCE REPORT

TO THE COMMITTEE MEMBERS OF MING RI INSTITUTE FOR ARTS EDUCATION LIMITED ("the Charity") (PUBLIC SUBSCRIPTION PERMITS NO. 2013/040/1)

In accordance with our agreed terms of engagement, we have performed an engagement on the attached income and expenditure account of the Charity's general charitable fund-raising activity held on 24.2.2013 ("the Event").

Respective responsibilities of the Committee Members and ourselves

The Committee Members are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"). This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

Basis of conclusion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to the "Circular on Reporting on General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department (Other than Flag Days)" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Furthermore, due to the nature of cash receipts and expenses relating to general charitable fund-raising activities, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Charity include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Charity's books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters.

翁世喬執業會計師

YUNG SAI KUI

CERTIFIED PUBLIC ACCOUNTANT (PRACTISING)

INDEPENDENT ASSURANCE REPORT (CONTINUED)

**TO THE COMMITTEE MEMBERS OF
MING RI INSTITUTE FOR ARTS EDUCATION LIMITED ("the Charity")
(PUBLIC SUBSCRIPTION PERMITS NO. 2013/040/1)**

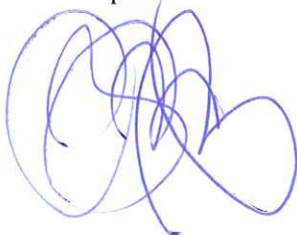
Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Charity in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation.

Use of report

This report is intended solely for the purpose of assisting the Charity to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose.

We agree that a copy of this report may be provided to the Director of Social Welfare and may be published where the Charity is required to do so under the conditions stated in the relevant Public Subscription Permit without further comment from us.



YUNG SAI KUI

Certified Public Accountant (Practising)

Hong Kong, 23 MAY 2013

MING RI INSTITUTE FOR ARTS EDUCATION LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR "GRIN CHEF CHALLENGE – PARENT & KIDS BAKING WORKSHOP"
ON 24 FEBRUARY, 2013
(Under Public Subscription Permit No. 2013/040/1)**

	HK\$
INCOME	
Event subsidy from Green Grin Club Ltd	50,600
Donation received	2,762
	<u>53,362</u>
EXPENDITURE	
Auditors' remuneration	2,000
Gifts and Souvenirs	701
Program expenses	37,370
Messing	29
Rent paid	10,500
	<u>50,600</u>
SURPLUS FOR THE EVENTS	<u><u>2,762</u></u>

Certified true and correct on

- 4 SEP 2013



Chairman of Committee Members



MING RI INSTITUTE FOR ARTS EDUCATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR “GRIN CHEF CHALLENGE – PARENT & KIDS BAKING WORKSHOP”

ON 24 FEBRUARY, 2013

(Under Public Subscription Permit No. 2013/040/1)

1. GENERAL

The purpose of the fund raising of “Grin Chef Challenge – Parent & Kids Baking workshop” was for the supporting of [劇場首接觸社區計劃] to provide free travelling and theater tickets to those children and families who are from the grassroots and lack of cultural exposure, and to let them to have the enjoyment and creativity cultivation from arts activities. The event was held on 24.2.2013 from 11:30 am to 18:00 pm at CLG-1, G/F., Mega Box, Kowloon Bay, Kowloon, Hong Kong,

2. Program Expenses

The item of program expenses of \$37,370 were charged by the APM Resources & Consultant Company for the management of the event and which included the work of leaflet design and printing, celebrity and performance programmes engagement, video clipping and publicity coordination.

3. BASIS OF PREPARATION

The income and expenditure account has been prepared under the historical cost convention, cash basis accounting and are presented in Hong Kong dollars.

4. TAXATION

As Ming Ri Institute For Arts Education Limited is registered as a charitable organisation under Section 88 of Inland Revenue Ordinance, the Event is exempted from Hong Kong profits tax.
